

# STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2021

	Notes	THE GROUP			THE COMPANY	
		2021	2020 Restated	2019 Restated	2021	2020
		Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	5	32,379,124	32,612,070	27,551,581	672,362	674,542
Investment properties	6	20,538,199	19,177,378	17,773,539	13,037,659	12,906,131
Deferred expenditure	7	10,200	50,400	113,586	-	-
Intangible assets	8	1,570,428	1,546,205	1,428,549	311,528	257,578
Investments in subsidiary companies	9	-	-	-	14,318,551	13,661,320
Investments in associated companies	10	8,798,006	8,674,545	9,998,445	742,200	719,020
Investments in jointly controlled entities	11	40,983	42,375	37,772	-	-
Financial assets at fair value through other comprehensive income	12(b)	484,145	470,216	611,070	92,515	131,045
Financial assets at fair value through profit or loss	12(c)	-	19,100	12,100	-	-
Other financial assets at amortised cost	13	66,623	62,191	54,069	1,837,892	1,837,262
Loans and advances	14	1,445,000	1,273,400	961,770	-	-
Deferred tax assets	23(b)	247,832	233,749	146,162	71,908	72,355
Deferred rent assets	24(b)	2,200	1,179	1,087	2,200	1,314
Employee benefits assets	26	35,500	59,000	43,100	-	-
		<b>65,618,240</b>	<b>64,221,808</b>	<b>58,732,830</b>	<b>31,086,815</b>	<b>30,260,567</b>
<b>Current assets</b>						
Inventories	15	2,944,846	2,555,904	2,495,593	-	-
Consumable biological assets	16	370,663	286,905	288,256	-	-
Loans and advances	14	827,500	889,600	699,500	-	-
Trade and other receivables	17	2,092,610	1,835,927	2,203,688	6,972	7,452
Assets related to contracts with customers	18	159,432	186,332	169,781	-	-
Amounts receivable from group companies	19	-	-	-	663,748	1,061,373
Other financial assets at amortised cost	13	1,297,610	1,395,447	1,412,371	32,155	38,937
Financial assets at fair value through profit or loss	12(c)	54,640	44,760	49,586	54,640	44,760
Cash and cash equivalents	39(c)	4,655,282	3,259,623	2,230,857	681,868	789,390
		<b>12,402,583</b>	<b>10,454,498</b>	<b>9,549,632</b>	<b>1,439,383</b>	<b>1,941,912</b>
Non-current assets classified as held for sale	20(b)	19,100	40,790	119,121	-	-
		<b>78,039,923</b>	<b>74,717,096</b>	<b>68,401,583</b>	<b>32,526,198</b>	<b>32,202,479</b>
<b>Total assets</b>						
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
Share capital	21 (b)	3,607,987	3,607,987	3,607,987	3,607,987	3,607,987
Treasury shares	21(e)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Fair value, revaluation and other reserves	36	15,293,013	14,505,099	12,284,957	5,043,702	4,125,230
Retained earnings		7,871,386	8,417,027	9,805,282	16,229,735	16,555,429
Equity holders' interests		26,522,386	26,280,113	25,448,226	24,631,424	24,038,646
Non-controlling interests		14,533,455	14,149,238	12,024,892	-	-
<b>Total equity</b>		<b>41,055,841</b>	<b>40,429,351</b>	<b>37,473,118</b>	<b>24,631,424</b>	<b>24,038,646</b>
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Borrowings	22	24,461,931	21,818,348	20,062,165	6,685,877	7,110,628
Liabilities related to contracts with customers	28	197,700	155,500	-	-	-
Deferred tax liabilities	23	1,094,316	1,015,162	936,864	-	-
Employee benefits liabilities	26	1,027,222	1,091,115	897,598	351,264	358,975
Deferred rent liabilities	24(c)	-	-	1,467	-	-
Deferred income	25	11,629	7,412	-	-	-
		<b>26,792,798</b>	<b>24,087,537</b>	<b>21,898,094</b>	<b>7,037,141</b>	<b>7,469,603</b>
<b>Current liabilities</b>						
Trade and other payables	27	4,174,286	3,880,686	4,457,091	45,642	37,708
Liabilities related to contracts with customers	28	545,625	616,342	306,588	-	-
Amounts payable to group companies	29	-	-	-	32,835	409,432
Current tax liabilities	35(b)	87,663	82,226	69,945	-	-
Borrowings	22	5,195,812	5,618,454	4,025,299	591,658	247,090
Dividends payable	37	187,498	-	168,748	187,498	-
		<b>10,190,884</b>	<b>10,197,708</b>	<b>9,027,671</b>	<b>857,633</b>	<b>694,230</b>
Liabilities directly associated with non-current assets classified as held for sale	20(c)	400	2,500	2,700	-	-
<b>Total liabilities</b>		<b>36,984,082</b>	<b>34,287,745</b>	<b>30,928,465</b>	<b>7,894,774</b>	<b>8,163,833</b>
<b>Total equity and liabilities</b>		<b>78,039,923</b>	<b>74,717,096</b>	<b>68,401,583</b>	<b>32,526,198</b>	<b>32,202,479</b>

These financial statements were approved and authorised for issue by the Board of Directors on 18 March 2022.

Jean Noël Humbert  
Chairman

Hector Espitalier-Noël  
Director

The notes on pages 108 to 227 form an integral part of these financial statements.

Independent auditor's report on pages 97 to 101.