

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

YEAR ENDED JUNE 30, 2021

	Notes	THE GROUP		THE COMPANY	
		2021	2020 Restated	2021	2020
		Rs'000	Rs'000	Rs'000	Rs'000
Revenue:					
Revenue from contracts with customers	30(b)	13,128,383	13,844,012	107,478	83,274
Commission	30(b)	190,131	239,300	-	-
Interest revenue calculated using the effective interest rate (EIR) method	30(b)	218,100	276,300	-	-
Interest and dividend income	30(b)	9,889	2,300	153,417	142,281
		13,546,503	14,361,912	260,895	225,555
Expenses:					
Cost of sales	32(d)	(8,091,082)	(7,999,674)	-	-
Other operating expenses	31(a)	(1,503,069)	(1,424,130)	(78,491)	(76,371)
Interest expense - consumer finance business	33	(73,000)	(70,700)	-	-
Administrative expenses	31(b)	(3,624,987)	(4,107,612)	(207,214)	(239,765)
Impairment loss on financial assets	13,14,17,19	(174,810)	(519,300)	(3,524)	(1,818)
Fair value gain on investment properties	6	807,058	351,400	147,739	1,868,672
Movement in consumable biological assets	16	79,965	4,369	-	-
Operating profit		966,578	596,265	119,405	1,776,273
Fair value gain/(loss) on financial assets at fair value through profit or loss	12(c)	9,880	(4,701)	9,880	(4,826)
Profit on disposal of land and investments	32(e)	68,257	1,801	11,488	871,735
Loss on capital reduction of investment in subsidiaries		-	-	(52,800)	-
Compensation for waiver of rights to lessee on land and buildings		-	(3,894)	-	(3,894)
Excess of fair value of the share of net assets over acquisition price	32(a)	-	4,930	-	-
Impairment of goodwill and others	8(b),10(b),32(b)	(62,122)	(22,525)	-	-
Profit realised on the fair value of contingent consideration		14,100	-	-	-
Share of results of associated companies and jointly controlled entities, net of tax	10(b),11(b)	(805,555)	(349,457)	-	-
Reversal of impairment of long term loan receivable	13(b)	-	-	-	268,190
Land conversion rights	32(c)	53,951	117,400	53,951	117,400
Finance costs	33	(1,109,965)	(1,257,251)	(326,403)	(388,742)
(Loss)/profit before taxation		(864,876)	(917,432)	(184,479)	2,636,136
Taxation	35(a)	(200,334)	(132,337)	(1,479)	3,878
(Loss)/profit for the year		(1,065,210)	(1,049,769)	(185,958)	2,640,014
Other comprehensive income for the year:					
Items that will not be reclassified to profit or loss:					
Gain on revaluation of property, plant and equipment, net of tax		253,021	3,666,288	-	5,544
Remeasurement of post employment benefit obligations, net of tax		140,967	(160,861)	(5,038)	(46,502)
Change in fair value of equity instruments at fair value through other comprehensive income		(46,072)	(145,736)	971,272	(3,514,349)
		347,916	3,359,691	966,234	(3,555,307)
Items that may be reclassified subsequently to profit or loss:					
Currency translation differences		24,200	40,900	-	-
Share of other comprehensive income of associated companies and jointly controlled entities	10(b)	1,097,763	(754,377)	-	-
		1,121,963	(713,477)	-	-
Other comprehensive income for the year, net of tax		1,469,879	2,646,214	966,234	(3,555,307)
Total comprehensive income for the year		404,669	1,596,445	780,276	(915,293)
(Loss)/profit attributable to:					
Owners of the company		(733,189)	(819,336)	(185,958)	2,640,014
Non-controlling interests		(332,021)	(230,433)	-	-
		(1,065,210)	(1,049,769)	(185,958)	2,640,014
Total comprehensive income attributable to:					
Owners of the company		391,296	1,211,645	780,276	(915,293)
Non-controlling interests		13,373	384,800	-	-
		404,669	1,596,445	780,276	(915,293)
(Loss)/earnings per share	38	Rs. (1.96)	(2.18)	(0.50)	7.04

The notes on pages 108 to 227 form an integral part of these financial statements.
Independent auditor's report on pages 97 to 101.